

MINUTES
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 20

May 29, 2018

The Board of Directors (the "Board") of Fort Bend County Levee Improvement District No. 20 (the "District") met in regular session, open to the public, on the 29th day of May, 2018, at 77 Sugar Creek Center Blvd., Suite 565, Sugar Land, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jared Biermann	President
Jeff Singer	Vice President
David Hunter	Secretary

and all of the above were present except Director Biermann, thus constituting a quorum.

Also present at the meeting were Jason Klump of LID Solutions, LLC ("LID Sols"); Sean Humble of Sherrington-Humble, Inc. ("S-H"); Jan Bartholomew and Adam Cohen of Robert W. Baird & Co. Inc.; and Angie Lutz and Veronica Seguin of Allen Boone Humphries Robinson LLP ("ABHR").

FINANCIAL ADVISORY SERVICES

Ms. Lutz stated all of the District's financial advisors have left First Southwest/Hilltop Securities Inc. for other firms. She stated First Southwest/Hilltop Securities as well as Post Oak Municipal Advisors were sent notice of the meeting today.

Ms. Bartholomew presented a presentation on Robert W. Baird & Co. Inc. ("Baird"), a copy of which is attached. She discussed the staff, qualifications, contract terms and fee structure of Baird and reviewed a Municipal Advisory Services Agreement with Baird. After review and discussion, Director Singer moved to (1) terminate the District's contract with First Southwest/Hilltop Securities, Inc. and authorize ABHR to send a letter terminating the District's contract and request a waiver of the 30-day notice of termination; and (2) approve the Municipal Advisory Services Agreement with Baird and direct it be filed appropriately and retained in the District's official records. Director Hunter seconded the motion, which passed unanimously.

SERIES 2018 UNLIMITED TAX BONDS (THE "BONDS")

Ms. Bartholomew distributed and reviewed a Tentative Financing Timetable for the District Bonds. A copy of the Timetable is attached. The Board concurred to meet on June 14, 2018, at 3:00 p.m. to hold its regular meeting and again on June 28, 2018, to hold the Bond sale.

The Board considered authorizing preparation of the Preliminary Official Statement of Notice of Sale for the Bonds.

Discussion ensued regarding the inspection of the District's facilities by the Texas Commission on Environmental Quality and authorizing the tax assessor/collector to request a Certificate of Assessed Value from the Fort Bend County Appraisal District.

The Board directed Baird to advertise for sale of the Bonds in the Fort Bend Independent.

After review and discussion, Director Singer moved to (1) authorize authorizing preparation of the Preliminary Official Statement of Notice of Sale for the Bonds; (2) authorize the District's engineer to request a TCEQ inspection of the District's facilities; and (3) authorize the tax assessor/collector to request a Certificate of Assessed Value from the Fort Bend County Appraisal District. Director Hunter seconded the motion, which passed unanimously.

NEXT AND REGULAR MEETING DATES

The Board concurred to schedule regular meeting dates, to be held as necessary, on the third Tuesday or Wednesday of the month at 3:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

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