

MINUTES
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 20

June 28, 2018

The Board of Directors (the "Board") of Fort Bend County Levee Improvement District No. 20 (the "District") met in special session, open to the public, on the 28th day of June, 2018, at 77 Sugar Creek Center Blvd., Suite 565, Sugar Land, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jared Biermann	President
Jeff Singer	Vice President
David Hunter	Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Adam Cohen of Robert W. Baird & Co. Inc.; Mark Millis of The Millis Group; and Angie Lutz and Veronica Seguin of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

No public comments were received by the Board.

SERIES 2018, UNLIMITED TAX BONDS

Mr. Cohen reviewed with the Board the bids received for the sale of the District's \$2,450,000 Unlimited Tax Bonds, Series 2018 ("Series 2018 Bonds"), noting that three bids were received. He stated that the low bidder was SAMCO Capital Markets at a net effective interest rate of 3.859401%. A copy of the bids received for the sale of the Series 2018 Bonds is attached.

The Board then considered approving the Resolution Authorizing the Issuance of the District's \$2,450,000 Unlimited Tax Bonds, Series 2018 (the "Resolution").

The Board then considered approving the Paying Agent/Registrar Agreement with Amegy.

The Board next considered approving the Official Statement for the Series 2018 Bonds.

Ms. Lutz presented and reviewed a Certificate Regarding Provision of Financial Advice.

The Board next considered authorizing the Board of Directors to sign all the documents relating to the bond sale and to authorize the attorney and financial advisor to take all necessary action to deliver the bonds to the purchaser.

The Board considered approving a check to the Attorney General of Texas for review of the Series 2018 Bond transcript.

Ms. Lutz stated that the District's Information Form, filed in the Official Records of Fort Bend County and at the TCEQ, will be updated to reflect the sale of the Series 2018 Bonds.

Ms. Lutz stated the District's engineer has received approval for the inspection of the District's facilities.

After review and discussion, Director Biermann moved to (1) award the sale of the Series 2018 Bonds to SAMCO Capital Markets; (2) adopt the Resolution Authorizing the Issuance of the District's \$2,450,000 Unlimited Tax Bonds, Series 2018 and direct that the Resolution be filed appropriately and retained in the District's official records; (3) approve the Official Statement, as discussed; (4) approve and authorize execution of the Paying Agent/Registrar Agreement with Amegy Bank; (5) authorize the Board of Directors to sign the Series 2018 Bond documents and authorize the attorney and financial advisor to take all necessary action to deliver the bonds to the purchaser; (6) approve a check to the Attorney General of Texas, as discussed; (7) approve the Amendment to Information Form; and (8) direct that the Resolution, Official Statement; Series 2018 Bond documents, and Information Form be filed appropriately and retained in the District's official records. Director Singer seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

There was no discussion on this agenda item.

NEXT AND REGULAR MEETING DATES

The Board concurred to meet again on July 26, 2018, at 3:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.





Secretary, Board of Directors
v/e president

LIST OF ATTACHMENTS TO MINUTES

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