

MINUTES  
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 20

July 26, 2018

The Board of Directors (the "Board") of Fort Bend County Levee Improvement District No. 20 (the "District") met in regular session, open to the public, on the 26<sup>th</sup> day of July, 2018, at 77 Sugar Creek Center Blvd., Suite 565, Sugar Land, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jared Biermann	President
Jeff Singer	Vice President
David Hunter	Secretary

and all of the above were present except Director Biermann, thus constituting a quorum.

Also present at the meeting were: Dr. Gregory Stephens and Sean Flores, residents of the District; Sean Humble of Sherrington-Humble, Inc. ("S-H"); Adam Cohen of Robert W. Baird & Co., Inc.; Mary Ann Mihills of Municipal Accounts & Consulting, LP; Crystal Horn and Sandy Flores of McGrath & Co. PLLC; Mark Millis of The Millis Group, Inc.; and Christina Miller and Veronica Seguin of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

Dr. Stephens discussed the Boy Scouts of America and its requirement for participants to witness local government in action.

DEVELOPER REIMBURSEMENT REPORT FOR SERIES 2018 BONDS

Ms. Horn presented and reviewed a developer reimbursement report reflecting reimbursement to 572-THREE, Ltd. from the District's Series 2018 Bond proceeds. After review and discussion, Director Hunter moved to (1) approve the developer reimbursement report and direct that it be filed appropriately and retained in the District's official records; and (2) authorize disbursement of funds to 572-THREE, Ltd., subject to receipt of an executed developer reimbursement receipt and the bonds closing. Director Singer seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Mihills distributed and reviewed a cash flow summary of the District's operating expenses. After review and discussion, Director Singer moved to approve the cash flow summary and approve the bills presented for payment. Director Hunter

seconded the motion, which passed unanimously. A copy of the cash flow summary is attached.

AUDIT FOR FISCAL YEAR END MARCH 31, 2018

Ms. Horn presented and reviewed the audit for fiscal year ended March 31, 2018. After review and discussion, Director Singer made a motion to approve the audit and Annual Filing Affidavit for such audit, subject to finalization by the District's consultants and Board, and direct that the audit be filed appropriately and retained in the District's official records. Director Hunter seconded the motion, which carried unanimously.

ANNEXATION OF PROPERTY INTO THE DISTRICT

Ms. Miller stated there was no action required at this time for this item.

Dr. Stephens stated he is grateful for the construction of the levee.

NEXT AND REGULAR MEETING DATES

The Board concurred to meet again on September 18, 2018, or September 19, 2018, subject to a poll of the Board.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)



  
Secretary, Board of Directors  
*Vice president*

LIST OF ATTACHMENTS TO MINUTES

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